

MINING, BUSINESS AND STOCKS.

SALE OF THE SEVIER MINE.

Charles Lammersdorf Parts With the Property for \$150,000.

DETAILS ARRANGED TODAY.

Cash Payment of \$25,000—Strike in the Victor—Returns from Lower Mammoth.

The sale of the Sevier mine at Gold Mountain was expected to be perfected this afternoon, by which the famous mine passes to the Western Exploration company for the sum of \$150,000. The sale was practically agreed to yesterday afternoon after a conference between the principals which lasted the greater part of the day. When about 5 o'clock the doors were opened, it was announced that the sum of \$25,000 had been agreed upon as the amount of the first payment, the balance to become due next year.

The Sevier company owns four claims which were located about nine or ten years ago. In 1892 a company was formed to operate the group, the control being held by Charles Lammersdorf, who is well known because of his firm belief in the value of Gold Mountain district. Mr. Lammersdorf owns 242,000 shares out of a total of 250,000, the balance being largely held by A. E. Hyde.

During the time that has elapsed since the incorporation the company has done about 2,500 feet of work, represented principally by prospect tunnels to the veins. Two veins have been partially developed which run from five to fourteen feet in width. The most recent work has been the running of a lower tunnel some 720 feet to open up the veins a greater depth. The developments have all been very satisfactory though no great amount of bullion has as yet been taken out of the mine. In 1894 a small combination mill was built and operated quite successfully on 47 ore. The tailings at that time carried 15 to 16 in gold per ton. These will be treated by the cyanide process. It will thus be seen that the ore carries sufficiently high values to make it a very fine milling proposition. For some time past the mine has only been operated occasionally, but with the change of ownership a vigorous campaign of development may be looked for. The sale was made through Willard F. Snyder.

With the Sevier off his hands, Mr. Lammersdorf is at liberty to pursue his plans with regard to the L and N property at Marysville. In relation to this property Mr. Lammersdorf said today that he intended to begin active development work right away. Some developments are now being built and as soon as this work is accomplished a force of men will be put to work sinking a shaft. At the same time a deep tunnel will be started on the strike of the vein, so that the mine will be shaft at depth. The shaft, Mr. Lammersdorf says, will be sunk until water is reached. The L and N group adjoins the Wedge and carries on showing good values in gold and silver.

RICHES OF TONAPAH.

Shipment of Ore Runs Nearly 800 Ounces in Silver and 12 Ounces Gold.

The Tonapah, Nev., Bonanza says the returns from the Selby smelter one day this month aggregated \$31,416.71. This amount is not after deduction of railroad freight and treatment charges. The highest return in this job was on four tons of selected ore shipped by the company which yielded 775 ounces in silver and 12 ounces in gold or a total value of \$305 per ton. This shipment of four tons yielded a net return of \$1,941.52.

Other high returns were as follows: From Lease No. 6 a lot of five tons gave a return of 462 ounces in silver and 5.50 ounces in gold per ton. Another shipment of four tons from the same lease gave a return of 378 ounces in silver and 4.25 ounces in gold per ton. A shipment of two tons from lease No. 27 gave a return of 100 ounces in silver and 24.70 ounces in gold per ton. This ore was from what is known as the "gold streak."

The foregoing is of course exceptional returns from small shipments. The average value per ton on all returns received is about \$100 per ton. The lowest return was one which gave 100 ounces in silver and 1.10 ounces in gold or a total value of about \$80 per ton. Several of the most fortunate individual leasers are reaping the rewards of their good luck in checks for big amounts. One lease received \$7,918 by Tuesday's mail. Another lease received returns to the amount of \$6,888 at the same time.

THE VICTOR STRIKE.

Latest Reports State that the Ore Body is Growing Larger.

Manager E. V. McCune returned last evening from Tintic, whether he went to examine the latest developments in the Victor, adjoining the Carls. The present condition of the property, according to Mr. McCune, is all that anyone could expect. The strike is growing more important every day, and a big mine is coming into sight in the Victor after years of patient though often discouraging development work. When Mr. McCune left the mine yesterday afternoon one body had been driven into a distance of 13 feet. A telephone message this morning announced that the ore had been entered another 3 feet, making 16 feet in all, and no signs of the other wall was in sight. Another round of holes were expected to be fired this afternoon, which might show the other wall, but at 11 o'clock this morning it looked as if the management was in the center of an ore chute similar to that in the Carls. Not only is the ore body large but the ore is high grade. The best of it carries copper, silver and gold to the value of about \$50 per ton. The ore occurs in quartz and spar, and is very fine looking stuff.

The strike was made at the end of the long north drift of the 200 level, some 1,100 feet from the shaft. At the end of the drift an upraise of 55 feet was extended when the ore chute was encountered which is now being crossed. The point at which the find was made is between 200 and 250 feet lower than the present workings of the Carls, the end lines of which are said to be only about 40 feet away from the Victor strike. The strike has been made in the Victor claim, but it also lies right up against an extension said to belong to the Boss Tweed. The location of the strike is such, from all accounts, that

BUSINESS SATISFACTORY.

News from Buffalo Had Strikingly Little Effect.

CROP REPORTS NOT GOOD.

Strikes Not Having Much Influence—Wool Steady but Less Active.

New York, Sept. 13.—Bradstreet's tomorrow will say: "While speculative markets paused and then weakened on receipt of the melancholy news from Buffalo, strikingly little effect therefrom appears to have been exercised upon the general current of trade distribution, which, to all appearances, is running full and free. From nearly all branches of trade come reports of satisfactory business doing. Crop reports issued of late, some affecting corn, for instance, are not so favorable as expected."

"With the opening of some non-union mills and the return of union men to work at Milwaukee and other points, the strike is gradually dwindling away and matters are approaching the normal, though sheets and plates are still scarce and high prices are paid. "The strength of cloths (prints), backed up, as it is by good reports as to dry goods distribution at all markets, is the feature in textiles. Fall River reports all available supplies taken at advancing prices. "Wool is steady though less active. "Boots and shoes are in good demand in distributive markets, though rather quiet at eastern manufacturing centers. Sole leather and rough splits for heavy shoes are scarce. "Wheat, including flour, exports for the week aggregate 6,648,699 bushels, as against 4,406,964 bushels last week, and 4,655,282 bushels in this week last year. Wheat exports since July 1st to date (eleven weeks), aggregate 68,341,695 bushels, as against 35,927,529 bushels last season. "Corn exports aggregated 777,331 bushels against 559,876 bushels last week, and 2,475,463 bushels last year. "For the week business figures numbered 182, as against 169 last week, and 167 in this week a year ago. "Canadian failures numbered 16, as against 14 last week, and 24 a year ago."

BONDS FOR THE REPUBLIC.

The directors of the Republic Co., mining company near Spokane, Wash., have issued a circular to the stockholders asking them to consider the proposition to issue \$300,000 in first mortgage bonds with which to secure funds for starting up the mine. It was closed down some time ago with an indebtedness of \$170,000 largely over it.

GOOD FORCE OF MEN AT WORK.

Great things are expected from the Buffalo Hump district this season, for there are now about 200 men at work said W. H. Davidson of Lewiston, Idaho, to a representative of the Spokane Review. About 75 of these are employed by the Buffalo Hump syndicate and the principal work being done by them is extracting ore from the Big Buffalo mine and crosscutting the lead on the Merimac. Five four horse teams are at work on this work. On the Merimac the lead has been crossed in 14 different places and in every opening it exposes a strong and complete lead. A number of specimens showing a great deal of free gold have been opened up in the prosecution of this work.

RETURNS FROM LOWER MAMMOTH.

Manager Simon Bamberger returned last evening from an inspection of the Lower Mammoth. He reports the general condition of the mine to be very good, equally as good as at any time in its history. The mine from the east fissure is down 70 feet below the 200 level in ore of very good quality. The shaft will be at the 1,000 level tomorrow where a station will be cut and a drift run to the above level. Lay out on a winze will be sunk on the west fissure to the 1,000 level and connection made with a shaft. A large body of ore is said to be in sight on the 200 level in the west fissure which averages between 40 and 50 ounces silver per ton.

MINING NOTES.

The Ophir Hill was on the market today with ten cars of concentrates.

The Excelsior of Eureka, Nev., reached the market today with two cars of ore.

The Stockton Gold Mining and Milling company had a car of ore on the market today.

The Taylor-Brunton sampler reported eleven cars of ore from Tintic, coming from Stockton and two from Nevada today.

Arthur Buckbee says he has six men employed on a gold property located about four miles east of Sunset Peak in the Coeur d'Alene gold belt.

A station will shortly be cut at the foot of the upraise 100 feet above the 200 level of the Comstock at Park City, when connection will be made with the shaft.

J. H. Haverley's condition remains unchanged. His heart is reported to be in such bad shape that his wife is denied the privilege of seeing him, for fear of the excitement doing harm.

President Holbrook, of the Grand Central, says that there is no special reason for the decline in that stock. The mine is said to be looking better than it was six months ago.

The Bonanza Mining company filed articles of incorporation with the county clerk today. The capital stock is placed at 150,000 shares of the par value of \$1 per share. The officers are: W. H. Dodge, president; J. R. Valentine, vice president; L. B. Hughes, secretary, and Joseph E. Caine, treasurer. The company owns fourteen claims in Park Valley district.

E. C. Coffin & Son, Stock Brokers 1 to 5, Jennings Block, Tel. 1007.

A. S. Campbell, Stock Broker, 202-203 D. F. Walker Block, Tel. 536.

THE MISSOURI PACIFIC RY

recently inaugurated a through Pullman car service between St. Louis and San Francisco, via Kansas City, Pueblo, Glenwood Springs, Salt Lake and Ogden. This line makes it very convenient for the Utah traveling public, as it is possible to get to New York, Philadelphia and all important cities east and south with only one change of cars. This route takes in the most beautiful scenery of the Rocky Mountains and the Great Grain Belt of Kansas, furnishing changes of scenery that actually keep one interested the entire journey of 50 hours from Salt Lake City to St. Louis, arriving in the largest and most beautiful Union Station in the country, if not in the whole world. The Missouri Pacific is among the first of the great railways of the world.

PREMATURE DEATH REPORT

Came From Government Operators at White and Milburn Houses.

WHOLE COUNTRY DECEIVED

Enterprising Newspapers, From New York to San Francisco, Got Out Extras—Tribune Caught Napping.

One week ago yesterday when the terrible tidings of the assassination of President McKinley reached Salt Lake, each of the three daily papers made an attempt to get on the street with the news first. Without any desire at self praise or boasting it is only stating a fact to say that the Deseret News easily beat its competitors. This paper would have said nothing of the matter whatever had not the Tribune tried on the day following to make capital out of its own endeavor by claiming that it first gave the news to the people. When its attention was drawn to its misstatement it immediately corrected it.

PREMATURE DEATH NOTICE.

Yesterday afternoon the Associated Press furnished simultaneously the terrible tidings of the assassination of President McKinley. The "Tribune" and "Herald" and "Tribune" with bulletins announcing the President's death. In a short time the two first named papers were upon the street with this sorrowful information. The "Tribune" apparently not anticipating such a serious occurrence or not being sufficiently enterprising to prepare for the quick distribution of the news, did not get out a special and this morning gloom over what it assumes to be its conservatism and said concerning the reported death of the President: "A dash came that he was dead. This could not be traced to any place; it was not dated, nor was the hour of death stated. The Herald issued an extra on it as a bulletin, which it was not. The News announced the death from another unverified and unknown source, and so printed its edition. "It will be observed that the Tribune here makes the specific claim that the 'News' announced the death from an unverified and unknown source. In making this statement the Tribune knows as well as it knows anything in the world that it states a truth. It is not true; for this is what the 'News' and 'Herald' and 'Tribune' all received at the same time, and this is precisely what the 'News' published. "Bulletin, Buffalo, Sept. 12, at 5:38 p. m.—The physicians were again hastily summoned and from what could be learned the President had another sinking spell, and it is feared he cannot rally. "5:43 p. m.—The physicians have announced that the President is dying. "5:45 p. m.—The President's family have been summoned. Colonel Brown says: 'There is no hope. He is dying.' "Bulletin, Milburn House, Buffalo, New York, Sept. 12, 5:42 p. m.—The President has passed away. "In view of the fact that the Tribune was perfectly cognizant of the fact that the 'News' had received these bulletins, dated both as to time and place, it requires considerable nerve for any paper to say that they were with-

BONDS.

Deseret National Bank \$227.00
Z. C. M. L. 144.00
Home Fire Insurance 129.00
Utah Sugar Co. (assued) 16.00
Ogden Sugar Co. 190.00
First National Bank 175.00
Deseret Savings Bank 116.00
Co-op. Wagon & Machine Co. 100.00
Commercial National Bank 100.00
Bank of America and Savings Bank 100.00
Zion's Savings Bank & Trust Co. 140.00
Provo Commercial & Sav. Bank 120.00
Lehi Com. & Sav. Bank 100.00
Thatcher Bros. Bk'g Co., Logan 110.00
First National Bank, Ogden 192.50
Rocky Mtn. Bell Tel. Co. 100.00
Davis County Bank, Farmington 100.00
Barnes Banking Co., Kayville 200.00
Ogden Savings Bank 95.00

CHURCH BONDS.

Church Bonds 104
S. L. City Railroad Bonds (taken up in 1900) 103

According to the table compiled by Bradstreet's showing the bank clearings at all the principal cities for the week ending September 12th, and the percentages of increase or decrease over last year, Salt Lake clearing amounted to \$3,161,435, or an increase of 42.3 per cent. New York with \$28 per cent, Galveston with 17.3 per cent, Worcester with 67.1, Indianapolis with 54.4, Houston with 61.4, and Columbus with 44.7 per cent are the only cities whose percentages of increase is in excess of Salt Lake.

THE SALT LAKE STOCKHOLDERS.

The Salt Lake stockholders in the Ogden Sugar company today received checks for the second year's annual dividend declared this year. The Ogden sugar factory, began grinding this morning, and this year's product will begin coming on the market about Wednesday.

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EXCHANGES CLOSE.

New York, Sept. 14.—An informal meeting of the board of governors of the stock exchange was held at 9:40 this morning. It was decided that the exchange should remain closed today out of respect to the memory of the President, the announcement to be made from the rostrum at the hour of the opening by the vice president of the board. There will be arrangements for a loan market as usual.

Philadelphia, Sept. 14.—The stock exchange is closed today out of respect to the memory of President McKinley.

Liverpool, Sept. 14.—The corn and produce and cotton exchanges were closed today in honor of President McKinley.

Chicago, Sept. 14.—The board of directors of both the board of trade and stock exchange at special meetings held this morning, decided to hold no sessions today.

LIVE STOCK.

CHICAGO.

Chicago, Sept. 14.—Cattle—Receipts 200, including 400 Texans. Weak at decline of 25¢. Good to prime steers, 4.00@4.25; poor to medium, 3.50@3.75; stockers and feeders, 2.50@2.75; cows, 2.50@2.75; calves, 2.00@2.25; canners, 1.50@1.75; bulls, 2.25@2.45; calves, 2.00@2.25; Texas fed steers, 3.00@3.25; western steers, 3.50@3.75.

Hogs—Receipts, today, 11,000. Monday, 30,000; left over, 2,150. Strong. Mixed and butchers, 2.00@2.25; good to choice heavy, 4.50@4.75; rough hogs, 3.00@3.25; light, 4.00@4.25; bulk of sales, 4.00@4.25.

Sheep—Receipts, 5,000. Steady. Lambs steady. Good to choice wethers, 3.50@3.75; fair to choice mixed, 3.25@3.50; western sheep, 3.25@3.50; native lambs, 2.00@2.25; western lambs, 4.00@4.25.

KANSAS CITY.

Kansas City, Mo., Sept. 14.—Cattle—Receipts, 500. Quotations unchanged from yesterday's close.

Hogs—Receipts, 1,000. Market steady. Heavy, 3.50@3.75; packers, 4.00@4.25.

Nature's Grandest Array

OF IMPORTED MAN-TAILORED COSTUMES.

Each Garment Perfect in its Style, Fit and Quality, at PRICES ALWAYS REASONABLE. Our stock is now by far the handsomest ever presented to the citizens of Salt Lake.

All we ever ask is that you Call and Examine Our Goods and Material before you purchase.



Every Department is now overflowing with beautiful, fresh and bright seasonable Merchandise such as has never been displayed west of Chicago.

Past experiences have taught you just what to expect and get, and one and ALL LEAVE OUR ESTABLISHMENT WITH NOTHING BUT THE BEST OF WISHES.

THE LACE HOUSE

Utah's Greatest Store, 228 and 230 Main Street, Salt Lake City, Utah.



Awful Pile Torture Cured in 3 Days.

Mrs. R. T. C. Boylan, Marshall, Mississippi, writes: "I suffered awful torture for years from piles. I used Pyramid Pile Cure and was well in three days." For sale by all druggists. Little book "Piles, Causes and Cure," mailed free. Pyramid Drug Co., Marshall, Mich.

some one of the street corners of the Bronx, and it has been noticed that the Elders have won the confidence of many. They are no longer hooted, and instead of a slim attendance they now attract audiences of several hundred respectful listeners. The Elders dress well and are good looking.

The spreading interest among women in the work of the Mormons has stirred up the pastors of the local churches. Many assert that the Mormons deceive their street audiences by preaching to them for half an hour or more in an interesting manner that ingratiates them into the confidence of their listeners before telling them that they are Mormons. Several of the church pastors have discussed with each other the necessity of taking some effective means of checking the development of Mormonism, which they fear is menacing their congregations.

There is a probability that a call will be issued in a few days for a meeting of all the pastors who are interested in the movement, and a plan of campaign will then be determined upon.

DIED.

RANDALL.—On September 12, at Murray, Utah, Louis J. Randall of general debility, at the age of 86 years and 3 months.

Funeral from the South Cottonwood meeting house tomorrow afternoon at 2 o'clock. Deceased was born in Swindford, Leicestershire, England, June 19, 1819.

Brokerage House of

JOHN C. CUTLER, JR., Investment, STOCKS & BONDS Bought and Sold.

Bank and Commercial Stock Securities 20 Main St. Tel. 137

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or the respective signers for further information.

IN THE DISTRICT COURT, PROBATE DIVISION, in and for Salt Lake County, State of Utah.

In the matter of the estate of Edward Payson Ferry, an incompetent person. Notice.—The petition for approval and settlement of the first account of the guardians of the estate of Edward Payson Ferry, an incompetent person, has been set for hearing on Friday, the 21st day of September, A. D. 1901, at 10 o'clock a. m., at the County Court House, in the Court Room of said County, at Salt Lake City, Salt Lake County, Utah.

Witness the Clerk of said Court with the seal of said County this 13th day of September, A. D. 1901.

JOHN JAMES, Clerk.

By J. U. Eldredge Jr., Deputy Clerk.

Ferry & Richards, Attorneys.